

Institution has a policy on consultancy including revenue sharing between the institution and the individual

Consultancy policy:

In order to tap the applied knowledge, talent of the innovative teacher , researchers and to make use of their knowledge for society and industry, consultancy activity by the faculty is the need of the day.

The institute, with its mission, promotes practice of consultancy by formulated a policy towards sharing the revenue generated out of this activity. The consultancy policy document of the institute covers all aspects of consultancy.

The institute aims to adopt the best practice of availing the consultancy with intention of social obligation. The institute recognizes that consultancy work and external activity undertaken by the faculty forms a core and valuable part of its function as a liberal and society centered activity. It also encourages the faculty to generate revenue out of this activity from R & D units of industries seeking it and also permits to share the revenue between institution and individual wherever possible and applicable.

This policy is projected to provide a flourished framework for faculty and staff engaged in, or who wish to engage in, consultancy, either through an “Institutional Consultancy” using infrastructure of institute, a direct relation between external agency seeking consultancy and the institute wherein institution is responsible for undertaking the task or “Personal Consultancy” without using infrastructure of institute and having no direct relation between external agency

and the institute wherein institution is not responsible for the task undertaken but the individual involved in consultancy is responsible.

The consultant faculty has to meet the terms of this policy like prior permission and approval to be taken by the individual consultant from the institute's approver before signing this consultancy document and any attempt to violate this is a serious matter which may result in penal action by the consultancy approval committee and head of the institution.

The revenue sharing is 60:40 between the institution and individual.